

GENERAL ANNOUNCEMENT::INCREASE INVESTMENT IN WHOLLY-OWNED SUBSIDIARY, SINO HOLDINGS (S'PORE) PTE LTD

Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Securities

TA CORPORATION LTD W220520 - SG5ED4000009 - CGOW
TACORP S\$27M6%N230726 - SGXF74214317 - MCLB
TA CORPORATION LTD - SG2D87975520 - PA3

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Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

20-May-2022 17:52:46

Status

New

Announcement Sub Title

Increase Investment in Wholly-Owned Subsidiary, Sino Holdings (S'pore) Pte Ltd

Announcement Reference

SG220520OTHRM5YF

Submitted By (Co./ Ind. Name)

Foo Soon Soo

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[TA Increase Investment in Wholly Owned Subsidiary Sino Holdings Spore Pte Ltd.pdf](#)

Total size = 185K MB



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

INCREASE INVESTMENT IN WHOLLY-OWNED SUBSIDIARY, SINO HOLDINGS (S'PORE) PTE LTD

The Board of Directors of TA Corporation Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has increased the investments in its wholly owned subsidiary, Sino Holdings (S'pore) Pte Ltd (“**SHSPL**”) by subscribing for an additional 20,000,000 ordinary shares at the issued price of S\$1.00 each by way of capitalising the amount of S\$20,000,000 owed by SHSPL to the Company (“**Subscription**”).

Subsequent to the Subscription, the issued and paid-up share capital of SHSPL has increased from S\$10,000,000 to S\$30,000,000, comprising 30,000,000 ordinary shares and SHSPL continue to remain as a wholly-owned subsidiary of the Company.

The above Subscription is not expected to have any material impact on the consolidated earning per share and net tangible assets per share of the Group for the current financial year ending December 31, 2022.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the subscription other than their indirect interests in SHSPL through their shareholdings in the Company.

BY ORDER OF THE BOARD

Foo Soon Soo
Company Secretary
Date: May 20, 2022